



SPONSOR: Sen. Copeland & Rep. Lavelle

DELAWARE STATE SENATE
144th GENERAL ASSEMBLY

SENATE BILL NO. 188

AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO THE DELAWARE STRATEGIC FUND.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

1 Section 1. Amend Subchapter I-B, Chapter 50, Title 29, Delaware Code by adding thereto the following:

2 “§5030. Website posting of the Delaware Strategic Fund distributions.

3 (a) The Delaware Economic Development Office shall post on its website a list of distributions made from the
4 Delaware Strategic Fund. The distribution list shall state the name of the person or entity, the amount of the distribution
5 and the type of distribution (loan, grant, etc.). Each such distribution shall include a link to all documents used to justify
6 the distribution. Such justification documents shall include a loan or grant application (with social security number and
7 other identity theft information redacted) or provision of the Budget or Bond Bill mandating or authorizing the distribution.

8 (b) Each distribution shall be posted within 5 business days after the funds are committed to be distributed and
9 shall remain on the website for at least 5 years.”.

10 Section 2. The initial posting of the Delaware Strategic Fund distributions shall include all such distributions from
11 fiscal year 2004 thru fiscal year 2008. These postings need not remain on the website for 5 years, but may be removed 5
12 years after the original distribution commitment.

13 Section 3. This Act shall become effective 6 months after its enactment into law.

SYNOPSIS

This Act requires information concerning the distributions from the Delaware Strategic Fund to be posted on the Delaware Economic Development Office’s website.

AUTHOR: Sen. Copeland